Valdez



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2021 Commercial Fishing and Seafood Processing Facts

Valdez ranked as the #17 fishing port in the U.S. by weight and the #46 port by value, with landings of 73.1 million pounds of seafood worth \$29.8 million in 2021.⁶

and scientists.

JOBS - FISHING

Permit holders, crew and vessels: Commercial fishing permit holders: 34¹ Total permits owned: 53¹ Permit holders who fished: 26¹ Commercial crewmember license holders: 53² Permit holders who fished plus crew: 79^{1,2} Percentage of local population who fished: 2.0%^{1,2,4} Vessels home ported: 87³ Vessels owned: 59³ Each of these individual small and family businesses represents investment, employment, and income in the Valdez community.

INCOME

Estimated **ex-vessel income** by Valdez–based fishermen: **\$6.8 million**¹

Earnings generated from commercial fishing circulated in the local economy through property and sales taxes; purchases of homes, rentals, hotels, electricity, entertainment, fuel, vehicles, food, repair and maintenance parts, transportation, travel, medical, and other services. **Virtually every business in the Valdez benefits from commercial fishing dollars.**

JOBS – PROCESSING

Seafood processing jobs in Valdez-Cordova Census Area: **2,133**⁵

Alaska resident processing jobs: **292⁵** Total processing wages: **\$31.6 million⁵** Alaska resident processing wages: **\$6.5 million⁵** Number of processing facilities: **12**⁴

...AND MORE JOBS

In addition to direct harvester and processor workers, fisheries related jobs include hatcheries, fuel, accountants, consultants, air and water travel, hardware and marine repair and supply businesses, advocacy and marketing organizations, air cargo crew, freight agents,

Much of the seafood caught in Valdez is flown or shipped out, providing many transportation sector jobs.

Government related jobs include Alaska Department of Fish and Game • Fish and Wildlife Protection/Alaska Department of Public Safety • Docks and Harbors • Alaska State Troopers • United States Coast Guard • University of Alaska School of Fisheries• Alaska Sea Grant Marine Advisory program, and more.

REVENUE to the State and Community through Fishery Taxes ...

FY 2021 shared taxes – **Valdez received \$607,463 in fisheries business and landing taxes** through the municipal tax-sharing program from Valdez fisheries.⁷ The State of Alaska received a like amount.

LEGISLATIVE DISTRICT

Valdez is in House District 9, Senate District E.

Salmon is the most abundant and valuable seafood species to Valdez fishermen, with total landings of 10.1 million pounds worth more than \$4.4 million in 2021.¹

Footnotes - Sources:

1. Commercial fishing permit activity and estimated harvest and earnings by permit holder are from the Alaska Commercial Fishery Entry Commission (CFEC) at https://www.cfec.state.ak.us/fishery_statistics/earnings.htm.

2. Crew numbers are from Alaska Department of Fish and Game commercial crew license list, and are the number of full year adult resident license holders who list their address in a given community.

5. Processor employment and wage data is from the Alaska Department of Labor provided on request. 6. NOAA, NMFS Office of Science and Technology, see reports "Total Commercial Fishery Landings at Major U.S. Ports" ranked by value and by weight at <u>Top US Ports</u>

(noaa.gov). 7. Revenue figures are from the Alaska Department of Revenue Shared Taxes report: FY2021 - Shared Tax Report - - Working Updated 11.29.2021.xlsx (alaska.gov)

Vessel numbers are from CFEC database data found online at <u>https://www.cfec.state.ak.us/plook/#downloads</u> and are a count of commercial fishing licensed vessels that list home port or ownership in a given community.
Population data used to calculate the percentage of residents who fished, are from the Alaska Department of Labor and Workforce Development Database: <u>Alaska</u>

^{4.} Population data used to calculate the percentage of residents who fished, are from the Alaska Department of Labor and Workforce Development Database: <u>Alaska Population Estimates</u>.